

Gem and Jewellery Export Promotion Council to organize India's First India-Russia Gemstones Buyer Seller Meet in Jaipur

An exclusive business opportunity to discover the glitter of gemstones & studded jewellery

Mumbai, November 14, 2013: The Gem and Jewellery Export Promotion Council (GJEPC) is organizing the first ever Coloured Gemstones & Studded Jewellery Buyer Seller Meet (BSM) with Russia from the 8th – 11th of December 2013 at Jaipur, India. This BSM is aimed at creating business opportunities for Indian Manufacturers and Russian traders to explore the possibilities of trade in the gemstones category.

This will be GJEPC's first endeavor to promote gemstone trade within the 2 countries in Jaipur, which is the seat of coloured gemstones in India. The two day event will feature more than 15 select coloured gemstones and jewellery manufacturers from India and retailers from Russia.

The event will also feature exclusive rounds of discussions, select presentations, one-to-one meetings with traders and factory visits in Jaipur. This will help Indian manufacturers to demonstrate and share information on their expertise, product offering and best practices, while on the other hand gain an in depth understanding of the target market in Russia.

Speaking about the event, Mr. Vipul Shah, Chairman, GJEPC said, "India's trade with Russia has been constantly growing and Indian companies exported gem & jewellery worth US\$ 10 million to Russia in 2012. Russia is one of the key emerging destination for Gem & Jewellery and the Indian Industry focuses to forge partnerships & penetrate in the region with wide product varieties be it Diamond & Diamond Jewellery in the past or with colourstones & gemstone studded jewellery in current times. The first India-Russia Gemstones BSM will provide a unique opportunity for manufacturers and traders to network as well as book orders for the coming year."

This Buyer Seller Meet is organized with the support of Council's Russian Counterpart, Moscow Diamond Bourse (MDB). MDB has played a pivotal role in forging strong business relations between two nations. Commenting on participation, Mr. Alex Popov, President, MDB said "Moscow Diamond Bourse is proud to jointly organise the first ever India-Russia Gemstone & Studded Jewellery Buyer-Seller meet in Jaipur. India with its enormous potential to supply best quality gemstones can cater to the rising demand in the Russian markets. Along with GJEPC we have successfully conducted two fruitful Buyer- Seller Meets & this time too we hope to repeat the Success Story."

India is a leading source for a spectrum of gemstones, progressing from its traditional concentration on emeralds and tanzanites to now manufacturing a dazzling array of colored gemstones of the highest quality in terms of cutting & polishing revealing unparalleled brilliance of the stones. The Indian gemstone industry has expanded enormously in recent years with Jaipur emerging as the major centre for the manufacturing of gemstones & gemstone studded jewellery as manufacturers of Jaipur have been successfully applying modern technology to exceptionally brilliant craftsmanship to produce highest quality gemstones & jewellery. The summit will see participation from leading Indian exporters and manufacturers from Jaipur and is also aimed at bringing in importers, large retail chains and wholesalers from Russia, to boost trade opportunities and establish networks within Russia.

The list of Indian participants includes:

1. Bhansali Trading Corporation
2. Friends international
3. Gem India Exports
4. Gem Plaza Jewellery Manufacturing
5. Gemco Designs
6. Heeralal Chhaganlal Tank
7. Kala Gems Exports
8. Kays Jewels
9. Kinu Baba Gems India
10. Kotawala Jewels
11. RMC Gems India Ltd
12. Sambhav Gems Ltd
13. Sheru Gems
14. United Gems
15. Vinayak Jewels

About GJEPC:

The Gem & Jewellery Export Promotion Council is an all - India apex body for Gem & Jewellery representing 5,300 members. Set up in 1966, it operates under the supervision of the Ministry of Commerce & Industry, Government of India. More info on:

www.gjepc.org

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