

## Post Show Report

### 3<sup>rd</sup> India Diamond Week, August 24-27, 2015

#### Event details

- ◆ **Event venue:** 580 Fifth Avenue, Floor 10, New York 10036
- ◆ **Show Date:** 24-27 August, 2015
- ◆ **Show days:** 3 ½ Day Event , Monday 24th - Thursday 27th August (Thursday Being Half Day)
- ◆ **Event timing:** 10:00 AM – 5:30 PM (Venue Opens for Exhibitors from 7:30 AM, For Trade Visitors 10:00 AM)
- ◆ **Participants:** 26 manufacturers from India and 26 manufacturers from NY
- ◆ **Participant's profile:** Diamond manufacturers from India and US.

#### Event Objective

To create an annual trading platform for the Indian Diamantaires in USA, to fortify the business relationship with, and at the biggest buying hub of diamonds.

#### Representatives of the Council at the Diamond Week

Margaret Rodrigues, Manager, Exhibitions

Daphne D'Costa, Assistant Manager, International Events

#### About the event

The Gem & Jewellery Export Promotion Council (GJEPC) in conjunction with The Diamond Dealers Club (DDC) of New York hosted close to 60 participating companies (26 companies

from India and 30 companies from US) at its 3rd India Diamond Week on the DDC's trading floor in Manhattan starting from 24-27<sup>th</sup> August, 2015. The DDC has created a renaissance of the diamond trading floors by welcoming diamantaires from India, the manufacturing center of the diamond industry, for the 3<sup>rd</sup> time to experience and trade at the largest bourse in the U.S. Significant business transactions and new connections were made on the DDC's trading floor by the U.S. & Indian participants, including DDC members. The meet saw networking between major Diamond wholesalers/manufacturers from New York and India; Diamond Dealers who are the members of DDC and trade diamonds at NY and Buyers from other states.

The four day event attracted around 500 visitors. In spite of the current market scenario, the manufactures generated good business. Most of the manufactures have evinced interest to participate at the future Diamond Weeks to be held at DDC.





### **Networking Event on 25<sup>th</sup> August, 2015**

The Council organized a networking event on Tuesday, August 25, 2015 at 5.30 PM. The invitation was sent through DDC inviting Dignitaries as well as Guests from various associations. The gathering was attended by DDC Committee Members, Representatives of DDC Member companies, as well as participating companies from India & US.

The networking event was attended by almost 200 guests including the Indian participants.



Many expressed gratitude for being invited to participate and for reaping the rewards of doing business in real-time. Local wholesalers and diamond companies noted that the DDC's India Diamond Week presented them with an excellent opportunity to network face-to-face, build new relationships and maintain bonds with companies; they don't usually interact with in person, which is critical to business and making deals.



Many first-time participants informed that they have seen the benefits at the show and received many inquiries and informed that without a presence in the United States, it is a great platform to meet and interact with new buyers.

Overall all the manufacturers were of the opinion that the Diamond Week was a good platform because it gives all the diamond manufacturers an opportunity to come and explore the market.

GJEPC strongly believes that USA will continue to be a strong global trading partner and hence in its effort to promote the Indian gems and jewellery industry to the US, will continuously look for opportunities and platforms like the India Diamond Week.

### **Visit of Mr Sreenavasa Rao, Consul (Trade, Commerce & Education) Consulate General of India, New York.**

Mr Sreenavasa Road, Consul visited the India Diamond week on 26<sup>th</sup> August, 2015 and interacted with the Indian manufacturers with regards to their participation and experience in shows organized by GJEPC. He also assured that the Indian Consulate will give their full co-operation in organizing such events in USA.



## Meeting with Mr. Kaufman, President, DDC

Mr. Kaufman, President of DDC informed that the Diamond Dealers Club sees this as a tremendous opportunity for India, a pillar of the diamond manufacturing sector, to collaborate on the DDC trade floor, to build relationships and generate business success. The event aimed at increasing communication between diamantaires and promoting business globally. Mr. Kaufman, also informed that they are looking forward to GJEPC organizing the same show in India as many of the New York diamond dealers are keen to visit and experience the Indian market.

## List of Indian Companies participating at the 3<sup>rd</sup> India Diamond Week:

1	ARIHANT STAR
2	BHAVANI GEMS PVT. LTD.
3	BISHWANATH GEMS & JEWELS PVT. LTD.
4	CHETAN M. JAVERI
5	CHOICE DIAMOND
6	D. NAVINCHANDRA EXPORTS PVT. LTD.
7	D.A.JHAVERI
8	DIRGH DIAMOND PVT. LTD.
9	EXCEL OVERSEAS PVT. LTD.
10	FANCY COLLECTION
11	GABA DIAMOND PVT. LTD.
12	HARI KRISHNA EXPORTS PVT. LTD.
13	JANAM CORPORATION PRIVATE LIMITED
14	K. P. SANGHVI & SONS
15	KETAN BROTHERS DIAMONDZ EXPORTS
16	KIRAN GEMS PVT. LTD.
17	M. SURESH CO. PVT. LTD.
18	MAHENDRA BROTHERS EXPORTS PVT. LTD.
19	MOHIT DIAMONDS PVT. LTD.
20	R. RAJESH EXPORTS
21	SEJAL EXPORTS (INDIA)
22	SHEETAL MANUFACTURING CO. PVT. LTD.
23	SHRI BALAJI FANCYDIAM PVT. LTD.
24	SUPERGEMS (INDIA) PVT. LTD.
25	VENU DIAMOND
26	VENUS JEWEL

